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**October prices up in San Antonio as mortgage rates reach historic lows**  
*San Antonio Board of REALTORS® releases October 2010 real estate statistics*

San Antonio, TX – November 15, 2010 – According to the October 2010 Multiple Listing Service report by the San Antonio Board of REALTORS® (SABOR), the average price for single family residential homes rose to \$183,080, a 9% increase when compared to a year ago, while the median price increased 7% to \$150,200. The number of sales was down from this time last year at 1,277; however, the number of sales year-to-date had no change when compared to year-to-date numbers in 2009.

“Sales in the mid-range of prices (\$200,000 to \$500,000) have been up the last several months,” said Marietta Alba, the San Antonio Board of REALTORS® 2010 Chairman of the Board. “It’s interesting to see that many sales occurred over \$500,000 during the July and August months, which drove the median and average prices for those months higher. This month, a good portion of sales occurred in the mid-range of sales, which kept prices higher as well.”

REALTOR.com reports that mortgage rates are continuing their historic slide, with average interest on 15-year loans dropping to 3.57 percent and the rates on 30-year loans dropping to 4.17 percent. These rates are said to be the lowest since 1971.

“We always watch three key aspects of the market to determine how it is fairing,” said Angela Shields, CEO of the San Antonio Board of REALTORS®. “Interest rates are low, there is price stability and we continue to see more job opportunities come into the Alamo City. These three aspects combined show that San Antonio is doing well, especially when compared to other cities that are seeing declines. It’s important to remember that all real estate is local.”

*The San Antonio Board of REALTORS® is the largest professional trade organization in San Antonio and represents over 7,000 REALTOR® members. SABOR is one of over 1,600 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR). Please visit [SABOR.com](http://SABOR.com) for more information.*

**October 2010 Statistics**

**1,277** – Number of sales in October 2010, a 25% decrease compared to this time a year ago.

**\$183,080** – Average price for single-family homes in October 2010, a 9% increase from a year ago.

**\$150,200** – Median price for single-family homes in October 2010, a 7% increase from a year ago.

**1,171** – The number of pending home sales in October 2010, a 21.6% decrease from one year ago.